

Changes to Rules of Association Number 35

“In the event of the winding up or the cancellation of the incorporation of the Association, the assets of the Association must be disposed of in accordance with the provisions of the Act”

[Resolve that clause 35 of the model rules be amended as per SR 1.1]

Special Resolution 1.1

RESOLVE that clause 35 of the Model Rules be amended as follows:

“If, upon the winding up or the dissolution of the Association, there remains, after satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed amongst the members of the Association, but shall be given or transferred to some other charitable institution promoting similar interests, and which is required by its constitution to apply its profits or income in promoting its objects and is prohibited from paying any dividends or benefits to its members to the same extent as the Association.”

Changes to Statement of Purpose

[Resolve that changes to Statement of Purpose be amended to include as per SR 1.2]

Special Resolution 1.2

RESOLVE that the “Statement of Purpose” for the Association be amended to include:

“The income and property of the Association shall be applied solely in the furtherance of the Associations objects as set out in the Constitution. No part of the income or property of the Association may be paid, transferred or distributed, directly or indirectly, by way of dividend, bonus or other profit distribution, to any member of the Association.”